**What did Republican Presidency look like?**



Andrew Mellon, Secretary of the Treasury,

1921-32

**TASK:** Read the statements and code to indicate:

|  |  |
| --- | --- |
| B | **B**usiness Interests |
| A | **A**griculture |
| T | **T**rade Unions |
| T | **T**axation |
| T | **T**ariffs (a tax or duty to be paid on a particular class of imports or exports.) |
| KI | **K**ey Individuals |

|  |  |  |  |
| --- | --- | --- | --- |
| Harding advocated a ‘return to normalcy’. | Domestic policies were underpinned by a belief in ‘laissez faire’. | Tariffs were also known as protectionism. | Mellon believed taxes needed to be reduced. In three cuts in 1921, 1924 and 1925 he achieved his aim of the maximum tax rate of 25%. |
| Attorney General Harry Daugherty was accused of being involved in taking bribes from bootleggers (sold illegal alcohol) | Tariffs were symbolic of a business-friendly administration. | The 1922 Fordney McCumber Act was introduced to protect US business. Tariffs on a range of imported goods were created. | Warren Harding was President from 1921-23. |
| One priority was the reduction of taxation. | Coolidge said: ‘the business of America is business’. | Andrew Mellon was Secretary of the Treasury from 1921-32 | Hoover promised ‘a car in every garage and a chicken in every pot’. |
| In 1921 the Budget and Accounting Act was passed. This established the bureau of the budget. | Business interests were of paramount importance to the Republicans. | Federal government threw its weight behind the companies in trade union disputes. | Governments favored the limiting government activity. |
| The 1923 Intermediate Credit Act established a system where farmers to get easier terms for loans. | The Supreme Court handed down a raft of measures which seemed to favor companies. In 1921 reforms that improved working conditions were overturned by Taft. | Membership of trade unions fell in the 1920s. | Charles Forbes was jailed for two years for defrauding the government veteran’s bureau. |
| Henry Ford paid workers $5 a day and expected them not to join a union. | Yellow dog contracts prevented workers from joining unions as conditions of their employment. | Albert Fall was jailed for his part in the Teapot Dome scandal. | In 1921 federal troops were used to restore order in a bitter mining dispute in West Virginia. |
| The 1921 Grain Futures Trading Act was an attempt to prevent manipulation of prices. | The 1922 Capper Volstead Act encouraged farmers to work in cooperatives. | Farmers were key Republican supporters. | Republicans tried to help farmers who were in debt after investing in new technology and competition from Europe. |